



Press Release Mooney, order issued by the Italian Competition Authority

Milan, May 29th, 2024 – Following the proceedings initiated in July 2023 for alleged unfair commercial practices related to the Card product, the Italian Competition Authority (*Autorità Garante della Concorrenza e del Mercato*) published today a decision imposing administrative fines of 2.52 million euros jointly and severally on Mooney S.p.A. and Mooney Group S.p.A. The companies reserve the right to assess the arguments on which the decision is based and to challenge it before the Regional Administrative Court (*TAR*) of Lazio.

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