



Mooney, press release relating to an order issued by the Bank of Italy

Milan, April 15th, 2024 – The Bank of Italy today issued an order prohibiting Mooney S.p.A. from issuing new payment cards and opening the related e-money and payment accounts until the completion of the process, already commenced, aimed at addressing the identified Anti Money Laundering (AML) deficiencies.

The findings will have no impact on the cards already issued and in use or on any other Mooney services, which will continue to be regularly offered. Mooney will also be able to continue to open new payment accounts for its distribution network, which are functional for the provision of payment services.

To that end, Mooney emphasises that, following the important process of managerial changes started in the second half of 2023, it had already adopted a solid and articulated plan to strengthen its AML processes, the adoption of which the Authority has also acknowledged.

Mooney will complete this plan with determination together with any further necessary measures and will continue to fully cooperate with the Authority.

The Bank of Italy has also notified the commencement of sanction proceedings against the Company. The Company will defend its position within the terms and in the manner provided for by applicable law and regulations.

At the presentation of results as of December 31, 2023, scheduled for April 23rd, 2024 at 4 p.m. CET, the Company will provide the clarifications requested by bondholders.

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