



PRESS RELEASE

Mooney Group: approved the merger by incorporation of Enel X Financial Services S.r.l., CityPoste Payment S.p.A. and PayTipper S.p.A. into Mooney S.p.A.

Milan, May 24th, 2023 - Mooney Group S.p.A. ("**Mooney Group**" or the "**Company**") announces that today the merger of Enel X Financial Services S.r.l. was approved, CityPoste Payment S.p.A. and PayTipper S.p.A. into Mooney S.p.A (the "**Merger**") by the extraordinary shareholders' meeting of the Company as the sole shareholder of the four companies involved in the merger transaction, following the clearance obtained from the Bank of Italy on May 11, 2022. From the registration of the shareholders' resolution in the business registers, 60 days will elapse to allow for any opposition to the company's creditors. Thereafter, the deed of merger will be filed for registration by the notary public in the business registry office of the places where the headquarters of the companies participating in the merger are located. The Merger will take effect once these latter registrations have been made.

By virtue of the Merger, Mooney S.p.A., as the combining party, will centralize and integrate, with a view to expanding its range, the services offered by the companies involved in the transaction. The synergies obtained through the Merger will enable Mooney Group to consolidate its positioning in the electronic money and payment services sector, both on the digital and physical networks.

The benefits of Mooney Group's new structure will extend to users of payment and e-money services, who will benefit from a widespread commercial and operational structure that is particularly solid and reliable.

MOONEY

Mooney is the Italian proximity fintech held by Enel and Intesa Sanpaolo, through Enel X and Isybank.

It offers Payments, Banking and Mobility Services through its widespread network of about 45.000 points of sale fully integrated with the digital ecosystem.

Mooney plays an important social role by ensuring the community easy, fast and secure access to a broad range of services. In particular, it enables payment transactions - such as bills and PagoPA, issuing and recharging prepaid cards, phone top-ups -, purchase mobility and parking tickets through MooneyGo app, and access to transactional services formerly available only through bank branches - such as cash withdrawals, wire transfers and MAVs.

www.mooneygroup.it/home-en/

Media Contact:

Esclapon&Co. for Mooney

comunicazione.mooney@esclapon.it