

PRESS RELEASE

Mooney Group: the merger by incorporation of SG2 S.p.A. into Mooney Group S.p.A. has been approved

Milan, November 26, 2021 – Mooney Group S.p.A. (“**Mooney Group**” or the “**Company**”) announces that the reverse merger by incorporation of SG2 S.p.A., a company formed as a result of the demerger of Sisal S.p.A. (formerly Sisal Group S.p.A.) (respectively, “**SG2**” and “**Sisal**”), into the Company (the “**Merger**”) has been approved today.

As a consequence of the Merger, the entire share capital of SG2 will be cancelled without exchange and the shareholding held by it in Mooney Group (equal to the 70% of its share capital) will be transferred to SG2’s direct parent company, which will therefore become the controlling shareholder of Mooney Group.

The Merger will be completed on the expiry of the legal term.